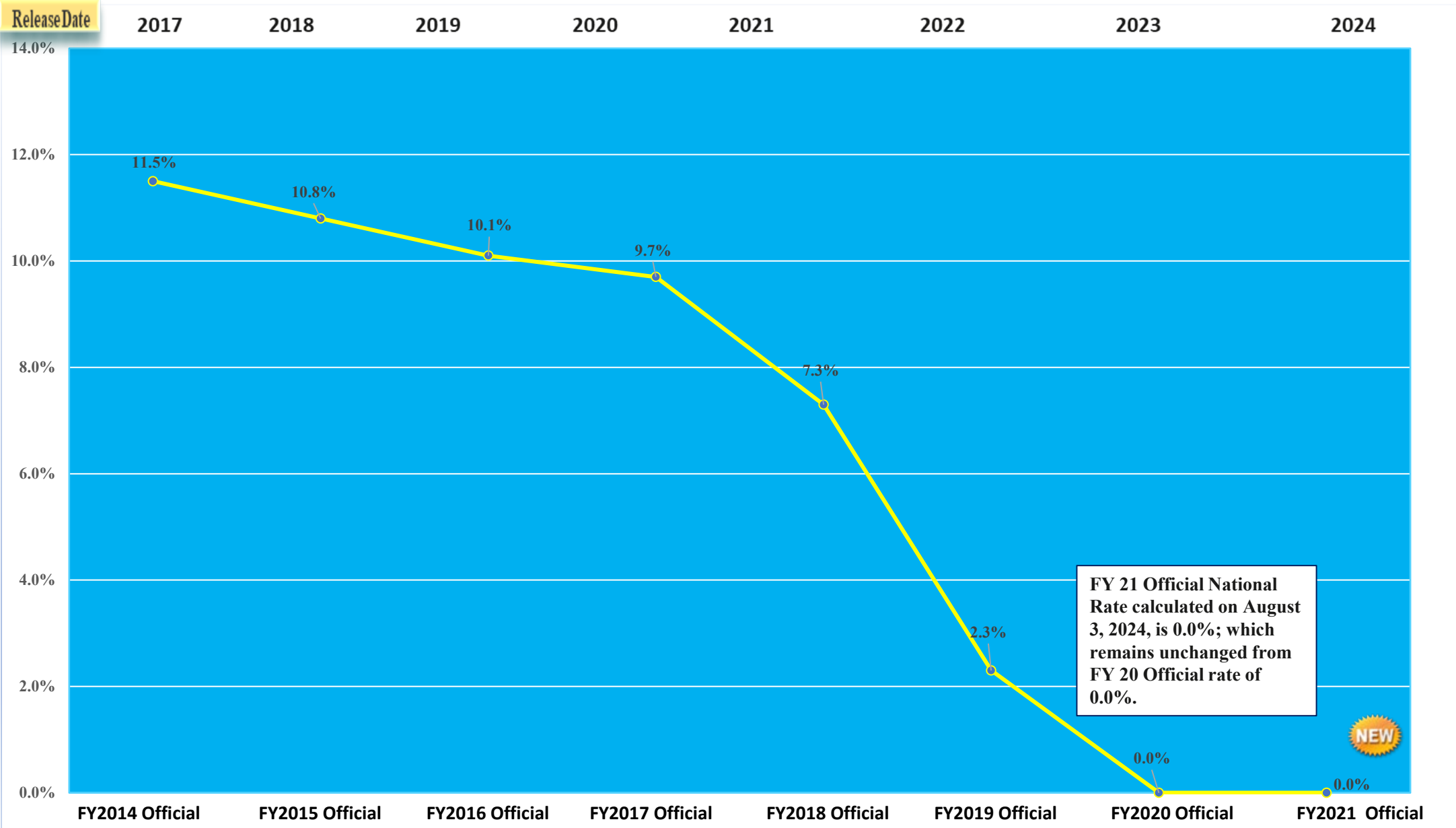


# National Student Loan Cohort Default Rate

ReleaseDate



FY2014 Official

FY2015 Official

FY2016 Official

FY2017 Official


FY2018 Official

FY2019 Official

FY2020 Official

FY2021 Official

## Cohort Default Rates (CDR) Percentage Change Between FY 2021 Official and FY 2020 Official

	 Number of Schools				Default Rate (%)				Number of Borrowers in Default				Number of Borrowers Entered Repayment			
	FY21 Official	FY20 Official	Change	% Change	FY21 Official	FY20 Official	Change	% Change	FY21 Official	FY20 Official	Change	% Change	FY21 Official	FY20 Official	Change	% Change
<b>Public</b>	<b>1,626</b>	<b>1,643</b>	<b>-17</b>	<b>-1.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>78</b>	<b>124</b>	<b>-46</b>	<b>-37.1%</b>	<b>2,034,610</b>	<b>2,122,211</b>	<b>-87,601</b>	<b>-4.1%</b>
Less than 2 yrs	141	145	-4	-2.8%	0.0%	0.0%	0.0%	0.0%	0	1	-1	-100.0%	7,449	8,348	-899	-10.8%
2-3 yrs	725	743	-18	-2.4%	0.0%	0.0%	0.0%	0.0%	21	42	-21	-50.0%	406,925	453,112	-46,187	-10.2%
4yrs(+)	760	755	5	0.7%	0.0%	0.0%	0.0%	0.0%	57	81	-24	-29.6%	1,620,236	1,660,751	-40,515	-2.4%
<b>Private</b>	<b>1,673</b>	<b>1,682</b>	<b>-9</b>	<b>-0.5%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>62</b>	<b>46</b>	<b>16</b>	<b>34.8%</b>	<b>1,000,107</b>	<b>1,002,605</b>	<b>-2,498</b>	<b>-0.2%</b>
Less than 2 yrs	40	41	-1	-2.4%	0.0%	0.0%	0.0%	0.0%	0	0	0	0.0%	3,137	2,766	371	13.4%
2-3 yrs	120	121	-1	-0.8%	0.0%	0.0%	0.0%	0.0%	0	2	-2	-100.0%	24,209	24,576	-367	-1.5%
4yrs(+)	1,513	1,520	-7	-0.5%	0.0%	0.0%	0.0%	0.0%	62	44	18	40.9%	972,761	975,263	-2,502	-0.3%
<b>Proprietary</b>	<b>1,972</b>	<b>2,069</b>	<b>-97</b>	<b>-4.7%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>18</b>	<b>23</b>	<b>-5</b>	<b>-21.7%</b>	<b>641,646</b>	<b>665,300</b>	<b>-23,654</b>	<b>-3.6%</b>
Less than 2 yrs	1,123	1,166	-43	-3.7%	0.0%	0.0%	0.0%	0.0%	3	0	3	0.0%	108,512	123,286	-14,774	-12.0%
2-3 yrs	521	567	-46	-8.1%	0.0%	0.0%	0.0%	0.0%	6	3	3	100.0%	136,754	146,653	-9,899	-6.7%
4 yrs(+)	328	336	-8	-2.4%	0.0%	0.0%	0.0%	0.0%	9	20	-11	-55.0%	396,380	395,361	1,019	0.3%
<b>Foreign</b>	<b>379</b>	<b>378</b>	<b>1</b>	<b>0.3%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0</b>	<b>3</b>	<b>-3</b>	<b>-100.0%</b>	<b>11,027</b>	<b>11,194</b>	<b>-167</b>	<b>-1.5%</b>
<b>Unclassified</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0%</b>
<b>Total</b>	<b>5,650</b>	<b>5,772</b>	<b>-122</b>	<b>-2.1%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>158</b>	<b>196</b>	<b>-38</b>	<b>-19.4%</b>	<b>3,687,390</b>	<b>3,801,310</b>	<b>-113,920</b>	<b>-3.0%</b>